

## Appendix V

Appendix V



THE GRAFTON CONSTRUCTION COMPANY LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 1990

	1990 IRE	1989 IRE
SALE OF LAND	803,100	500,000
Deduct: Cost of Land Sold	595,790	
Enhancement Expenditure	95,273	
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	691,063	71,485
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	112,037	428,515
Rent Receivable	27,774	28,803
Interest Receivable	48,749	1,030
Exchange Gain/(Loss)	48,917	258
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	237,477	458,606
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 EXPENDITURE		
Directors Remuneration	43,479	147,588
Professional Fees	32,119	20,540
Audit and Accountancy Fees	1,063	1,000
Administration costs	12,000	895
Bank Interest Charges	19	5,580
Sundry Expenses	13,864	-
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	102,544	175,603
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 PROFIT FOR THE YEAR BEFORE TAXATION	134,933	283,003
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